



WHEREAS the Articles of Agreement of the Asian Infrastructure Investment Bank, was opened for signature at Beijing on 29 June 2015;

AND WHEREAS the said Articles of Agreement was signed by the Government of the United Kingdom of Great Britain and Northern Ireland on 29 June 2015;

NOW THEREFORE the Government of the United Kingdom of Great Britain and Northern Ireland, having considered the Articles of Agreement aforesaid, hereby confirms and ratifies the same and undertakes faithfully to perform and carry out all the stipulations therein contained subject to the terms of the declaration and notification contained in the accompanying Note.



In witness whereof this Instrument of Ratification is signed and sealed by Her Majesty's Principal Secretary of State for Foreign and Commonwealth Affairs.

Done at London the TWENTY SIXTH day of  
NOVEMBER, Two thousand and fifteen.





Foreign &  
Commonwealth  
Office

King Charles Street  
London SW1A 2AH

Secretary of State

18 March 2016

His Excellency Mr Wang Yi  
Minister of Foreign Affairs  
Beijing

Excellency,

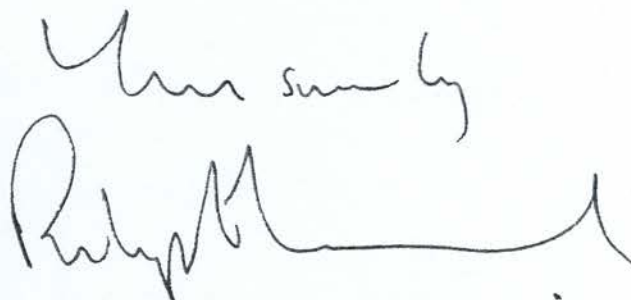
I have the honour to refer to the United Kingdom of Great Britain and Northern Ireland's ratification of the Articles of Agreement of the Asian Infrastructure Investment Bank ("the Articles of Agreement") on 3 December 2015 and to the Declaration and Notification dated 26 November 2015.

I have further honour to provide you with the updated Notification below.

Updated Notification

Pursuant to Article 44, paragraph (2), the Government of the United Kingdom updates the Bank on the action it has taken to make effective in its territory the provisions set forth in Chapter IX of the Articles of Agreement ("the provisions"). Further to its Notification dated 26 November 2015, the United Kingdom has now completed and made domestic legislation to make effective, in Scotland, the remaining provisions. This legislation was approved by the Scottish Parliament on 25 November 2015 and made on 9 December 2015. Accordingly, all of the provisions are now effective in the territory of the United Kingdom of Great Britain and Northern Ireland.

I avail myself of this opportunity to renew to Your Excellency the assurances of my highest consideration.

Yours sincerely  


THE RT HON PHILIP HAMMOND MP



Foreign &  
Commonwealth  
Office

King Charles Street  
London SW1A 2AH

Secretary of State

26 November 2015

His Excellency Mr Wang Yi  
Minister of Foreign Affairs  
Beijing

*Dear Minister*

I have the honour to refer to the United Kingdom of Great Britain and Northern Ireland's ratification of the Articles of Agreement of the Asian Infrastructure Investment Bank ("the Articles of Agreement") and to inform you that the Government of the United Kingdom of Great Britain and Northern Ireland expresses its consent to be bound by the Articles of Agreement, subject to the Declaration and Notification below.

Declaration

Pursuant to Article 51, paragraph (2), the Government of the United Kingdom declares that it retains for itself and its political subdivisions the right to tax salaries, and emoluments, as the case may be, paid by the Bank to any person who is a British citizen, a British overseas territories citizen, a British Overseas citizen, a British subject, a British National (Overseas), or a British protected person.

Notification

Pursuant to Article 44, paragraph (2), the Government of the United Kingdom informs the Bank of the action it has taken to make effective in its territory the provisions set forth in Chapter IX of the Articles of Agreement ("the provisions"). The Government of the United Kingdom has completed and made domestic legislation to make effective the provisions in England, Wales and Northern Ireland; and to make effective a number of the provisions in Scotland. The remaining provisions to be accorded in the territory of Scotland require legislation from the Scottish Parliament. Draft legislation to make the remaining provisions effective in Scotland is in the final stages of the legislative process and should be made in early December. The Government of the United Kingdom will update the Bank on the progress of this legislation.

I avail myself of this opportunity to renew to Your Excellency the assurances of my highest consideration.



**THE RT HON PHILIP HAMMOND MP**