

INSTRUMENT OF RATIFICATION

WHEREAS the Kingdom of Thailand is a Signatory to the Articles of Agreement of Asian Infrastructure Investment Bank, signed on 29 September 2015 at Beijing, People's Republic of China;

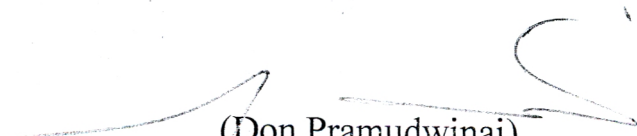
WHEREAS Article 58 (1) of the aforesaid Articles of Agreement stipulates that this Agreement shall be subject to ratification, acceptance or approval by the Signatories, and Article 58 (2) of the aforesaid Articles of Agreement stipulates that the Signatory shall become a member of the Bank on the date on which its instrument of ratification, acceptance or approval is deposited; and

WHEREAS Article 51 (2) of the aforesaid Articles of Agreement stipulates that no tax of any kind shall be levied on or in respect of salaries, emoluments and expenses, as the case may be, paid by the Bank to Directors, Alternate Directors, the President, Vice-Presidents and other officers or employees of the Bank, including experts and consultants performing missions or services for the Bank, except where a member deposits with its instrument of ratification, acceptance, or approval a declaration that such member retains for itself and its political subdivisions the right to tax salaries, and emoluments, as the case may be, paid by the Bank to citizens or nationals of such member;

THE GOVERNMENT OF THE KINGDOM OF THAILAND, having considered the aforesaid Articles of Agreement, hereby ratifies the same and undertakes to faithfully perform and carry out all the stipulations therein contained, and further declares that, in accordance with Article 51 (2) of the aforesaid Articles of Agreement, the Kingdom of Thailand retains for itself the right to tax salaries, and emoluments, as the case may be, paid by the Bank to citizens or nationals of the Kingdom of Thailand.

IN WITNESS WHEREOF, this Instrument of Ratification is signed and sealed by the Minister of Foreign Affairs of the Kingdom of Thailand.

DONE at the Ministry of Foreign Affairs, Bangkok, this 10th Day of June in the Year Two thousand Five hundred and Fifty-nine of the Buddhist Era, corresponding to the Year Two thousand and Sixteen of the Christian Era.


(Don Pramudwinai)
Minister of Foreign Affairs
of the Kingdom of Thailand