

File No.: 04.01.014 Tel.: 22601263

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1 June, 2018

President Jin Liqun Asian Infrastructure Investment Bank B9 Financial Street, Xicheng District Beijing 100033 P. R. China.

Dear Mr. Jin Liqun,

INSTRUMENT OF ACCEPTANCE

Please find attached the relevant Instrument of Acceptance, duly signed by Mr. Nicos Christodoulides, Minister of Foreign Affairs, regarding the membership process of Cyprus in the AIIB.

(Costas Constantinides) for Permanent Secretary Ministry of Finance

Yours sincerely.

File No.: 04.01.014

24 May, 2018

President Jin Liqun Asian Infrastructure Investment Bank B9 Financial Street, Xicheng District Beijing 100033 P. R. China.

Dear Mr. Jin Liqun,

INSTRUMENT OF ACCEPTANCE

WHEREAS the Republic of Cyprus has examined and approved the provisions of the Articles of Agreement of the Asian Infrastructure Investment Bank (the Articles of Agreement), dated June 29, 2015;

AND WHEREAS the Board of Governors of the Asian Infrastructure Investment Bank (the Bank) adopted Resolution No. 38, "Membership of the Republic of Cyprus" on 12 May, 2017, setting out the conditions for the admission of the Republic of Cyprus to membership in the Bank (the Resolution);

NOW THEREFORE the Republic of Cyprus HEREBY DECLARES that it accepts to be bound by the Articles of Agreement and all conditions for its membership set out in the Resolution;

The Republic of Cyprus undertakes that it will furnish evidence satisfactory to the Bank that this Instrument of Acceptance has been duly executed and deposited in accordance with its constitutional and legal requirements.

AS WITNESS this Instrument executed on the 24th day of May 2018, at Nicosia.

FOR AND ON BEHALF OF the Republic of Cyprus

Yours Sincerely,

Nikos Christodoulides