

Memorandum of Understanding
between
The Ministry of Development and Competitiveness
Of the Hellenic Republic
and
The National Development and Reform Commission
of the People's Republic of China
On Enhancing Business and Investment Cooperation

Whereas, there is an institutional framework in place governing cooperation between the Ministry of Development and Competitiveness of the Hellenic Republic and the National Development and Reform Commission of the People's Republic of China (hereinafter called "the Parties")

Whereas the Hellenic Republic is a member of the European Union, (hereinafter called the "EU") and abides by EU law, regulations, guidelines, rules, procedures, institutional framework and standards,

In view of the traditional friendship between the two peoples and the friendly cooperation between the two governments,

Hereby,

Acknowledge the huge potential of the investment cooperation between the Parties, and express the willingness to expand the cooperation in their respective domestic market.

Through friendly negotiation, have agreed the following:

Article 1

This MoU aims at establishing a mechanism in order to strengthen investment cooperation between the two countries through appropriate means, and to facilitate specific investment projects.

Article 2

The parties shall push forward the investment cooperation between the People's Republic of China and the Hellenic Republic following the principles of advantages complementation and mutual benefit with the model of Guided by the Government and Operated by the Businesses.

Article 3

The Parties shall, in accordance with their laws and statutes, identify and promote specific projects for economic cooperation and encourage each other's enterprises to actively organize and conduct networking and business activities between public and private sector entities.

The Parties may designate specialized intermediary organizations to encourage the competent stakeholders to participate in potential projects.

Article 4

In order to encourage and support investment cooperation between the two countries, the Parties conduct cooperation in the following aspects:

1. The exchange of information on investment-related laws and regulations, policy planning, market intelligence and projects, etc.
2. Identify and propose major cooperation projects of mutual interest.

3. Track major investment projects conducted under the framework of this MoU.

4. Provide assistance and coordinate efforts to resolve problems that occur during the implementation of investment projects.

Article 5

The Parties shall encourage and facilitate the communication between their respective financial institutions and potential investors in order to provide for convenient and diversified financial services and to enhance the investment cooperation projects between the two countries in accordance with business principles.

Article 6

The Parties shall urge enterprises of their respective countries to abide by the local laws and rules, as well as to respect local customs and habits.

This MoU shall apply without prejudice to the obligations of the Hellenic Republic deriving from its membership of the European Union and subject to those obligations.

Article 7

This MoU will come into effect upon signature by both Parties and will remain effective for five years.

This MoU may be terminated unilaterally by either Party by written notice to the other Party six months in advance. The Parties can also decide the date to terminate this MoU by mutual consent in writing.

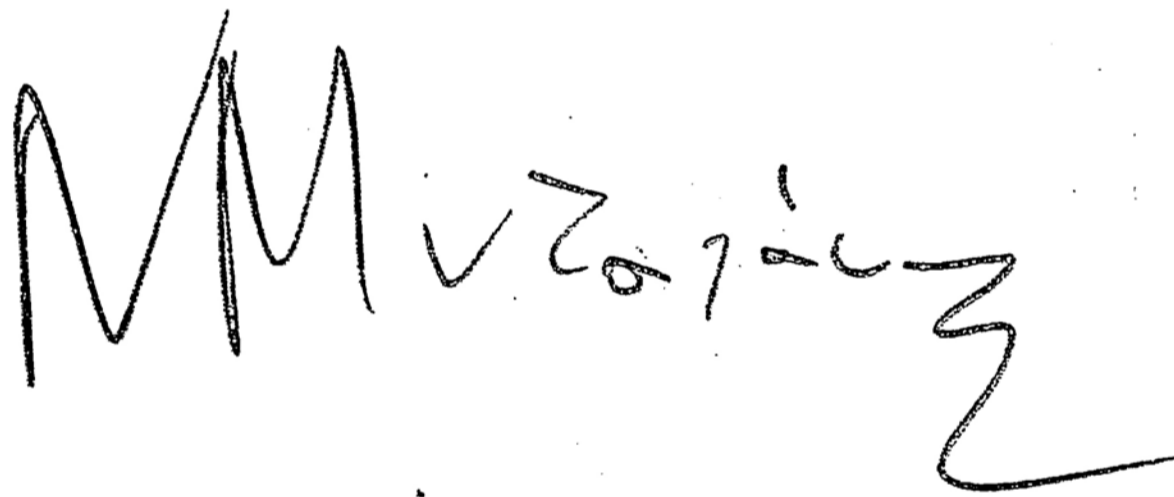
Either Party may propose an amendment by means of written notice to the other Party, and the amendment will come into effect with the written consent notice of the other Party.

The above articles represent the understanding reached by the Parties on the issues mentioned.

This MoU is signed in Beijing on February 11th 2014, in duplicate, in Chinese and English, both texts being equally authentic.

Ministry of Development and
Competitiveness of the
Hellenic Republic

National Development and
Reform Commission of the
People's Republic of China

A handwritten signature in black ink, appearing to be a stylized 'M' followed by some illegible characters and a flourish.A handwritten signature in black ink, consisting of the Chinese characters '张晓强' (Zhang Xiaoqiang).